

Society for the Encouragement of the Arts

Balance Sheet Comparison

As of September 30, 2018

	Total	
	As of Sep 30, 2018	As of Sep 30, 2017 (PY)
ASSETS		
Current Assets		
Bank Accounts	\$ 99,217.48	\$ 80,479.59
Accounts Receivable	0.00	2,900.00
Other Current Assets	0.00	5,340.00
TOTAL ASSETS	\$ 99,217.48	\$ 88,719.59
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Total Accounts Payable	\$ 1,267.50	\$ 0.00
Total Long-Term Liabilities	\$ 17,040.00	\$ 38,286.89
Total Liabilities	\$ 18,307.50	\$ 38,286.89
Equity		
Opening Balance Equity	39,216.81	39,216.81
Temp. Restricted Net Assets	10,000.00	10,000.00
Unrestricted Net Assets	1,215.89	13,802.43
Net Income	30,477.28	-12,586.54
Total Equity	\$ 80,909.98	\$ 50,432.70
TOTAL LIABILITIES AND EQUITY	\$ 99,217.48	\$ 88,719.59